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"Makes life's walk easy"

\$4.50 to \$6.00 everywhere

Lewis A. Crossett, Inc., Makers, North Abington, Mass.



There's a special Crossett last for people with arch troubles. Ask our agents about it.

### Here's One of the Starting Points

Every pay-day is a saving day; and if you haven't made the beginning—do it this time. Be fair with yourself—and it isn't fair to ignore the future—to keep plodding along in the old treadmill—and not getting ahead any.

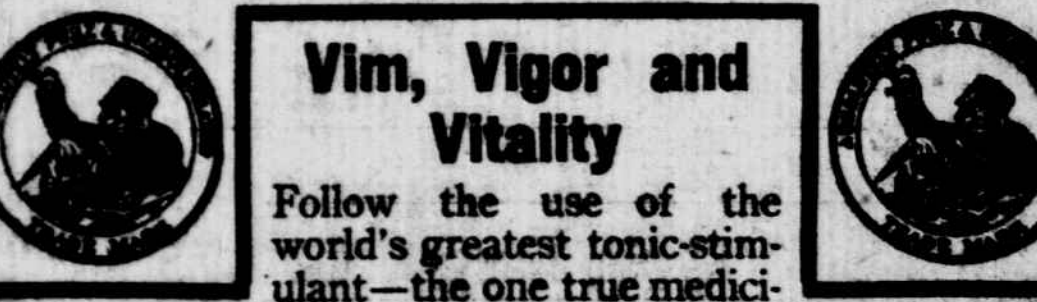
Every time you put money in Bank you're taking just that much firmer grasp upon opportunity—putting yourself in position to command conditions.

And select THIS Bank for every reason—its security, its convenience; its attentive policy. Every dollar you put into the Savings Department here

Earns 3% Interest

Security Savings and Commercial Bank

Ninth and G Streets



### Vim, Vigor and Vitality

Follow the use of the world's greatest tonic-stimulant—the one true medicinal whiskey which has brought the blessings of health to more people than all other medicines combined.

### Duffy's Pure Malt Whiskey

is an absolutely pure distillation of selected clean grain, thoroughly malted. Its palatability and freedom from injurious substances render it so it can be retained by the most sensitive stomach. It has been used with remarkable results in the treatment of consumption, pneumonia, grip, coughs, colds, asthma, malaria, low fevers, stomach troubles and all wasted and diseased conditions. You should have Duffy's in your home. It will do you good.

For sale by most druggists, grocers and dealers, \$1.00 a large bottle. Medical booklet and doctor's advice free.

The Duffy Malt Whiskey Co., Rochester, N. Y.

## DECLARES BANKERS FEAR PROFIT LOSS

Carter Glass Replies to Opponents of Administration Currency Measure.

SAYS BILL GOES TO ROOT OF EVILS IN SYSTEM NOW

Chairman of House Committee Denies Federal Reserve Board Will Be Political.

NEW YORK, October 14.—Chairman Carter Glass of the House committee on banking and currency, replying today to opponents of the administration's currency measure, charged their opposition to the fact that the passage of the bill meant an immediate loss of profits to many bankers, although in the long run the change would benefit bankers as well as the public.

"The real opposition to this bill," he said, in a speech before the national currency conference of the New York Academy of Political Science, "is not as to government control, upon which we shall never yield. It is not as to compulsory membership, which is provided in another way in the Aldrich scheme—a scheme that was unanimously endorsed by the American Bankers' Association. It is not in the required capital subscription nor the 5 per cent dividend. It is none of these."

"It is in that most vital requirement of the bill that in the future funds on deposit in other national banks cannot be counted as legal reserve. This means an immediate loss of profits to many bankers—I say immediate, for in the long run the change will benefit bankers as well as the public—and it is the prospect of that loss that explains most of the organized opposition to the bill."

### Go to Root of Evil.

"The fight is to drive us from our firm resolution to break down the artificial connection between the banking business of this country and the stock speculative operations at the money centers. The monetary commission, with more discretion than courage, absolutely evaded the problem; but the banking and currency committee of the House has gone to the very root of this gigantic evil, and in this bill proposes to cut the cancer out. This we propose to do cautiously, graduating the operation over a period of thirty-six months."

As to the charges that the bill conferred autocratic powers upon the federal reserve board, an alleged political board, and that compulsory membership was unjust, Mr. Glass said, in part:

"The federal reserve board is essentially a supervisory board, and clearly should not represent any section, faction or type of business interest. It should represent the public as a whole. There is only one way of securing a board of this kind, namely, to have it appointed by the President of the United States, who alone is the elected representative of the entire nation. That is the way we select the Secretary of the Treasury and the controller of the currency, in whom has been vested the entire trust of the nation by the national banking act nearly every power conferred by this bill upon the federal reserve board."

### Board Will Not Be Political.

"Although the members of the federal reserve board will all be appointed by the President of the United States, the board will not be a political board in any narrow sense of that term. It is my earnest conviction, based upon long and serious reflection, that no man can conceive as none has yet pointed out—how any part of this system can be so completely altered as to have it appointed by the President of the United States, who alone is the elected representative of the entire nation. That is the way we select the Secretary of the Treasury and the controller of the currency, in whom has been vested the entire trust of the nation by the national banking act nearly every power conferred by this bill upon the federal reserve board."

### Must Play National Rules.

"Critics allege that it is unjust and confiscatory to compel national banks to invest part of their capital in a federal reserve bank, on penalty of forfeiture of their national characters if they fail to do so."

"I ask you in all fairness, is it unreasonable for the government to say to the national banks, gentlemen, if you wish to retain the name national, and to enjoy the privileges which are conferred upon banks chartered by the national government, you must assume the obligations which the national government believes the dictates of sound banking require in the public interest. If you do not wish to do so, you are perfectly free to give up your federal charter and to accept the privileges and assume the obligations which state charters involve. You may have a year to decide, but if you are to remain permanently in the national system, you must expect to play the game according to the national rules."

### Terms It Vital Fault.

A. Barton Hepburn, chairman of the Chase National Bank of New York, and one of the leading opponents of the administration's currency measure, declared that the provision of the bill making the government responsible for Treasury notes and that it invited future disaster.

"The government should unquestionably coin and furnish metal money," Mr. Hepburn said. "But the experience of the world proves that paper currency, redeemable in metal money, may better be furnished through a bank like the Bank of France or the Reichsbank of Germany, separately incorporated, under strict government control or regulation, but possessing current assets which have an everyday market and upon which it may at any time realize."

The provision making the government responsible for Treasury notes to be issued is fundamentally wrong and this policy will inevitably invite future disaster.

Mr. Hepburn, in discussing the proposal to create twelve regional banks, said that there would inevitably be competition among the banks in times of money stringency. This danger, he thought, had been realized by the framers of the measure, but he believed that the provision arbitrarily requiring one regional bank to loan to another. This, he believed, was an open confession of the inability of the system to adjust itself automatically to the needs of the country. Continuing, he said:

### Department of Government.

"The federal reserve board by its very nature will be nothing more nor less than a department of the administrative branch of the government charged with the direction and control of the banking business of the country. In the event of a district desiring some special favors at the hands of the federal reserve board it would then be in a position to make use of present methods, whereby the influence of senators and representatives in favor of that particular district might easily be resorted to."

"The banking community as a class has no representative on the federal reserve board, and with the additional fact that it has but a small minority representation on the board of the regional banks themselves."

seems manifestly unjust to require the banks to surrender so large a portion of their resources to a management in which they have no voice.

"Never before has it been specifically directed that investors in banks should make, as for example that all national banks should invest 20 per cent of their capital in federal reserve bank stock, or that one regional bank should loan to another regional bank. Such legislation is clearly an invasion of the right of free enterprise and is something no other nation has ever done before. Never before has such a power been conferred on any central bank. If the government may direct the disposition of a bank's resources to a limited extent, the question may well be raised to what extent it may dispose of these resources in their entirety."

### Constitutionality Questioned.

"Banks operating under charters, which have ever been regarded in the nature of a contract, are hereby forced to make this subscription, and it is doubtful if, under our Constitution, Congress can take away the charter of a bank in the manner provided in the bill. Because of the bank's refusal to make a coerced investment. This proposition of the government to take the bank's capital in the manner provided, carried to the extreme, might easily lead on to all forms of socialistic excesses."

"Should the proposed policy of Treasury notes be adopted, and the obligations of the government immediately redeemable in gold be largely increased, there would be every reason to apprehend, under a similar set of circumstances, a repetition of our experiences in 1893 and 1897 under the administration of President Cleveland, when our national credit was subjected to so severe a strain."

### Commerce Chambers

Over U. S. Recommend Currency Bill Changes

DETROIT, Mich., October 14.—The Detroit Chamber of Commerce of the United States of America, including local chambers of commerce, boards of trade, commercial clubs and national trade organizations in all parts of the country, has approved by referendum vote the report of its banking and currency committee on the Owen-Glass currency bill now pending in Congress.

The board of directors of the chamber in session here completed the canvass of the ballots today and found the sentiment of the business men's organizations strongly in favor of the report of the committee, the vote cast being 308 for, and 17 against.

### Committee Report.

The committee in its report, which was made the basis of the referendum, stated:

"It regards the measure as a piece of constructive legislation and believes that it embodies in a large degree elements necessary to provide the nation with a safe currency and banking system. In view of the fact that the framers of the measure invite friendly criticism and suggestions we are prompted to point out what we believe to be material improvements and strengthen them."

In accordance with this statement, seven recommendations were submitted for separate vote. All these have been approved by large majorities.

### Seven Recommendations.

The separate recommendations are as follows:

1. In favor of the increase of the federal reserve board to nine members, the two additional members to be chosen by the original seven members subject to the approval of the President; the compensation of the governor and vice governor to be fixed by the board itself.

2. The creation of the federal reserve council to be elected by the regional reserve banks, the president and vice president of the council to reside in Washington and to sit at meetings of the federal reserve board, but without vote; their salaries to be fixed and paid by the banks.

3. That in the creation of the new system of regional reserve banks a beginning be made with the present central reserve cities (three in number), the number to be increased gradually by the federal reserve board as in its judgment conditions warrant.

### Question of Note Issues.

4. Concerning note issues: That restriction of the issue of federal reserve notes to \$500,000,000 be eliminated; that interest on federal reserve notes be eliminated; that it be made unlawful for any federal reserve bank to pay out any notes but its own; the notes issued being given an identifying number.

5. That federal reserve notes should not be obligations of the government, but should be guaranteed by the United States, and that they shall be redeemable by federal reserve banks and not at the Treasury of the United States.

6. That federal reserve banks mutually guarantee the federal reserve notes by providing that said notes shall become a first and permanent lien upon the combined assets of federal reserve banks.

7. That the reserve requirements of the Owen-Glass bill be modified and reduced for both country banks and banks in reserve cities. The board of directors has requested an opportunity to be heard before the Senate committee for the purpose of presenting the opinions recorded.

Joe Struthers says that a mayor and a poet laureate must be something alike. No matter how much trouble you get with it, somebody always wants the job.

"Weren't those remarks of mine timely?" said our new congressman, "Yes," answered Elder Bilgins. "But the time they reminded me of was too much like eleven-thirty after a hard day's work."

How fond ideals buck and balk. What sweet illusions take their flight. Why won't somebody learn to talk the dialect that poets write?

The one objection to music is the fact that it affords an excuse to so many people who like any kind of a noise so long as they are making it themselves.

Some men's idea of holding a job is to go down to the shop and get a check to make sure they haven't been fired.

Ah! Hast thou ever lamped the rhymes about the simple barefoot boy who talks of fairies as he climbs a splintery tree to show his joy in being in the sun and as free from grammar as from guilt, that as you pass along your way you cherish memories of his smile? I met one once—at least I thought he was a frolicked angel face. With rope he kept his trousers taut. He looked the part in any frame. I spoke to him in kindly tones and strove to pat his curly head. His answer chilled me to the bone—this is a part of what he said: "Take up, you boob, and pull your freight!" Don't let the cows run over you! You've slipped a number in your date; at Duffyville you're overdue!" The words he used I thought were meant to shock my simple pride. He said I was a fresh old gink whose grammar was so bad I thought my years should be exempt from language such as he'd employ. Oh! never more will I attempt to patronize a barefoot boy!

### The Skepticism of Posterity.

Elaine Belloc, Pall Mall Magazine.

There is one very large, very sad and very certain truth about all the relations of past and future. That truth is this: the future will not believe us. It will not believe our self-satisfied, self-righteous assertions. It will rationalize them of ridicule them; in one way or another it will make us look like a bunch of fools. The most certain thing about the attitude of men toward their remote ancestors. They will believe in their own material things or of their own conjectures, but never the sworn word of their fathers. Were it not so there would be no room for history as a science at all.

## Tobacco that is Good for Your Nerves

TUXEDO actually soothes the nerves. It is just mild enough to keep your nervous system in poise, your muscles in tone. Unlike other tobaccos, Tuxedo burns cool and slow. There cannot be a speck of irritation in a pound of Tuxedo.

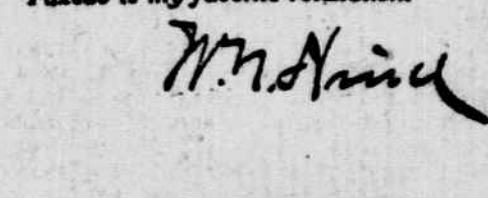
Great singers smoke Tuxedo just before a performance. Public speakers testify as to its soothing influence. Doctors recommend it to smokers whose throats are delicate.



JOEL HILLMAN  
Joel Hillman, proprietor of the famous "Harvey's" restaurant at Washington, D. C., says:  
"Tuxedo is a good, wholesome tobacco, with a mildness and fragrance all its own. It adds many degrees to my pipe pleasure."



W. N. HIND  
W. N. Hind, Master Commissioner of Kentucky, says:  
"For pure smoke-joy, I have found nothing like Tuxedo. A pipeful of Tuxedo is my favorite relaxation."



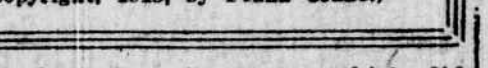
WALTER WELLMAN  
Walter Wellman, famous journalist, explorer and aviator, says:  
"In the Arctic regions, through weary days in camp at Spangass, or sailing 1000 miles over the Atlantic in the airship America, my favorite tobacco has always been Tuxedo."



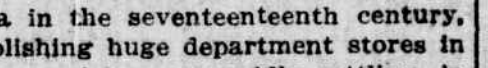
PHILIP R. GOODWIN  
Philip R. Goodwin, the illustrator, celebrated for his admirable depictions of "Western types" says:  
"There's a zest and encouragement in every pipeful of Tuxedo. The sweetest, most soothing smoke I know."



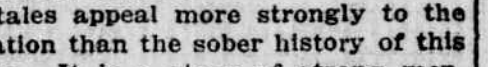
PAUL COMAN  
Paul Coman, Captain of the 5th Precinct of the New Orleans Police Department, says:  
"Tuxedo has proven its superiority in mildness, coolness and purity. Most of the men on the force use it and I'm with them. For my pipe—Tuxedo exclusively."



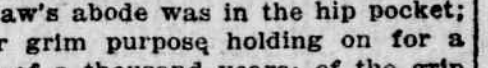
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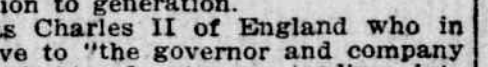
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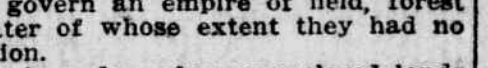
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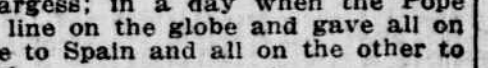
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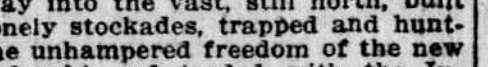
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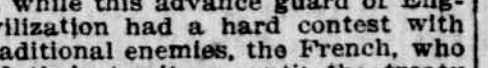
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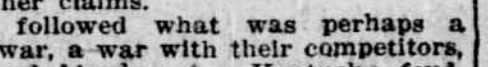
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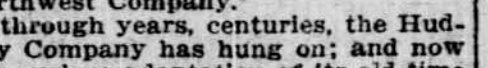
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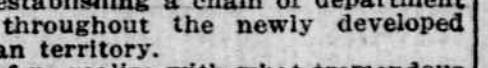
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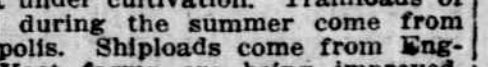
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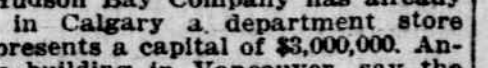
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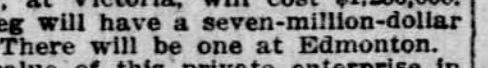
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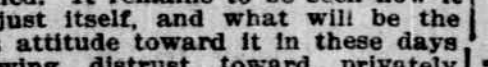
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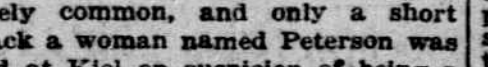
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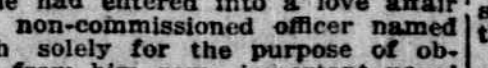
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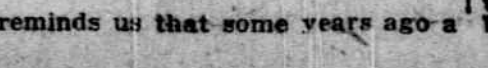
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## Tuxedo

The Perfect Tobacco for Pipe and Cigarette

One reason for its superiority is the unique "Tuxedo process" by which all the unpleasant features are eliminated from tobacco.

The other reason is that Tuxedo is made from the best tobacco grown—the choicest, mildest, mellowest leaves of the highest grade Burley tobacco.

Tuxedo is widely imitated—but no other manufacturer has succeeded in making a tobacco as good as Tuxedo.

Go to your dealer today and get a tin of Tuxedo. It will give you the greatest pleasure and satisfaction that money will buy.

YOU CAN BUY TUXEDO EVERYWHERE

Famous green tin, with gold lettering, curved to fit pocket 10c

Convenient pouch, inner-lined with moisture-proof paper... 5c

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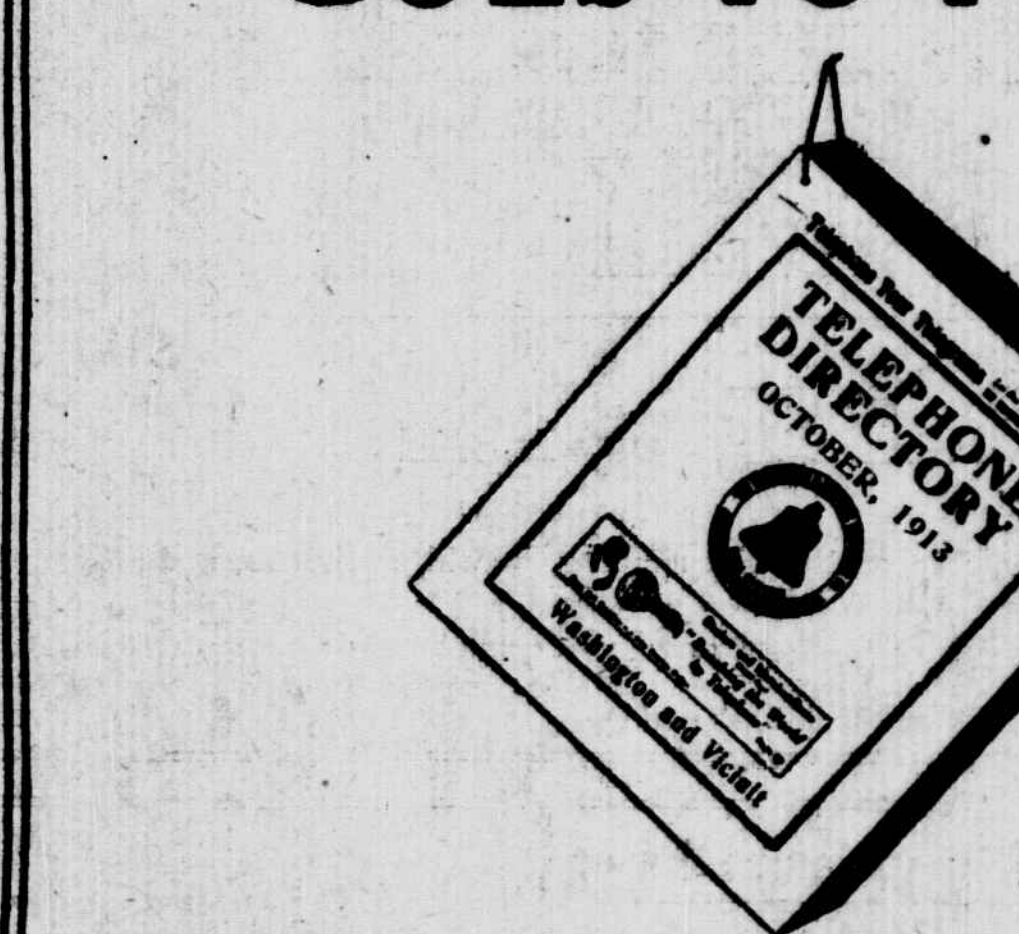
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